

Franklin Rural Electric Cooperative

Operation Round Up

INDIVIDUAL GRANT GUIDELINES

PURPOSE

Funds for Operation Round Up are voluntarily donated by Franklin Rural Electric Cooperative member-owners. Operation Round Up contributions will be used primarily in the local area served by the Cooperative for charitable and educational purposes.

ELIGIBILITY

1. Contributions will generally be made to individuals or family units requesting funds for disaster relief.
2. Projects should fit in one or more of these categories: Disaster Relief.
3. Applications must be submitted on Official Franklin Rural Electric Cooperative's Operation Round Up Application forms.

RESTRICTIONS

1. Contributions will generally be made to non-profit organizations that have been granted tax-exempt status under IRS Code Section 501(c)(3).
2. Contributions will generally not be made for:
 - a. Lobbying, political and religious organizations or highly sensitive/controversial events.
 - b. Fraternal and labor organizations.
 - c. Fundraising dinners, raffles and other events.
 - d. Capital fund campaigns.
 - e. National fund drives.
 - f. Advertising.
 - g. Ongoing operational expenses.
 - h. Grants will not normally exceed \$10,000 for any one group, organization or charity annually.
 - i. Individual grants will not exceed \$2,500 for an individual or family annually.

EVALUATION FACTORS

1. The following factors will be considered in the evaluation of all funding requests:
 - a. Potential benefit to area residents and the entire community.
 - b. Level of community support for the program or project.
 - c. Administrative capability of the organization to deliver quality service or program.
 - d. Results that are predictable and can be evaluated.

REQUIREMENTS / CHECKLIST (Applications not meeting all of these requirements will not be considered).

- Completed application form.
- Completed budget form showing how requested funds will be spent (include bids, quotes, pricing, etc.).
- Please provide three letters of recommendation or support.
- INDIVIDUAL GRANT:** Copy of most recent 1040 tax form (or equivalent).

Return your completed application and all required materials to Franklin REC at
1560 Highway 65, PO Box 437, Hampton, IA 50441, or email them to contact-frec@franklinrec.coop.



Franklin Rural Electric Cooperative
 Operation Round Up
 1560 HWY 65, PO Box 437, Hampton, IA 50441
 641-456-2557

APPLICANT INFORMATION

Name of Applicant: _____

Address: _____

City, State, Zip: _____ Phone: _____

Please complete the table below to list the members of the applicant's household:

	Last Name	First Name	Relations to Applicant
1 (Applicant)			Self
2			
3			
4			
5			
6			

Employer(s) of those listed in No. 1 and 2 above:

Individual No. 1

Employer	Supervisor	Business Address	Business Phone

Individual No. 2

Employer	Supervisor	Business Address	Business Phone

Is an individual or family receiving any additional forms of assistance or aid for the stated request (donations, insurance, etc.)? Yes No If yes, please list _____

REQUEST DESCRIPTION

Grant amount requested:

Please provide a detailed statement explaining the reason for your request (i.e. house fire or other disaster relief), your financial need and the specific use of funds.

If Operation Round Up were only able to fund a portion of the amount requested, would the project be able to proceed?

The information contained in this statement is for the purpose of obtaining funding from Franklin Rural Electric Cooperative Operation Round Up Fund on behalf of the undersigned. Each undersigned understands that the information provided herein is used in the decision to grant funding, and each undersigned represents and warrants that the information provided is true and complete and Franklin Rural Electric Cooperative Operation Round Up Fund may consider this statement as continuing to be true and correct until a written notice of a change is provided. The Franklin Rural Electric Cooperation Operation Round Up Fund is authorized to make all inquiries deemed necessary to verify the accuracy of the statements made herein.

As a condition of receiving and accepting these grant funds, the undersigned agrees that all funds will be used for the project approved and as stated on the application. Any funds not used shall be returned to Franklin Rural Electric Cooperative Operation Round Up Fund and as a grant from Franklin Rural Electric Cooperative Operation Round Up Fund, this project should be completed and funds utilized within one year of this notification.

I agree with the terms stated above.

Signature of Applicant _____ Date _____